FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

nington, D.C. 20549	
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	Check this box if no longer subject to
\Box	Section 16. Form 4 or Form 5
\cup	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* SCHWARTZ RICHARD					2. Issuer Name and Ticker or Trading Symbol FREQUENCY ELECTRONICS INC [FEIM]								5. Relationship of Reportin (Check all applicable) X Director			10% Owner		
(Last) (First) (Middle) C/O FREQUENCY ELECTRONICS, INC. 55 CHARLES LINDBERGH BLVD					3. Date of Earliest Transaction (Month/Day/Year) 04/30/2015								Officer (give title Other (specify below) below)					
(Street) MITCHEL FIELD (City) (State) (Zip)				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3)		2. Tr Date	ansactio			ed 1 Date	Code (Instr. 8)		ies Acquire	d (A) or	5. Amount Securities Beneficiall	Form y (D) o	Form:	n: Direct II	7. Nature of ndirect Seneficial Ownership Instr. 4)			
									ayrica	Amount	(A) or (D)	Price	Owned Following (I) Reported Transaction(s) (Instr. 3 and 4)			(i) (iiis		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivati Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Exp	oiration te	Title	Amount or Number of Shares						
Stock Appreciation Rights ⁽³⁾	\$13.24 ⁽²⁾	04/30/2015		A		10,000		04/30/2016 ⁽¹	04/2	29/2025	Common Stock	10,000(3)	\$0	66,000	0	D		

Explanation of Responses:

- 1. Stock Appreciation Rights are exercisable on a cumulative basis as to one-quarter of the total number of shares covered by the grant on each of the first, second, third and fourth anniversary dates of the date of Stock Appreciation Rights grant.
- 2. Stock Appreciation Rights are granted at the market value of the Company's Common Stock on the date of grant.
- 3. Upon exercise of a Stock Appreciation Right, the grantee will be awarded shares of Common Stock, the value of which is equal to the increase in value of the Common Stock between the grant date and the date of exercise. (Stock-settled SAR).

/s/Alan Miller by power of <u>attorney</u>

05/04/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.