



Frequency Electronics Announces \$1 Million Order

>Nov. 15, 1999 - Frequency Electronics, Inc. (FEI-AMEX) announced today that the Company has received an order for approximately \$1 million of its generic DC/DC converters (EPC's- Electronic Power Converters) for use by the Government of India in its satellite programs. Martin Bloch, President of FEI said: "We are pleased by this initial order for a generic product we have developed for the space industry. The significance of this order is that it is an early confirmation of our belief that satellite builders will utilize more generic products and systems, which offer established reliability, shorter cycle time and lower cost."

Frequency Electronics, Inc. is a wireless communications company which designs, develops, manufactures, and markets high technology precision time and frequency products used to synchronize the wireless transmission of voice, video, and data communications for terrestrial and space applications. Additional information is available on FEI's website.

Safe Harbor Statement: The statements contained in this release which are forward-looking statements and not based on historical facts are subject to risks and uncertainties that could cause actual results to differ materially from those set forth or implied herein. Such risks include changes in contractual agreements or other risks which are more fully described in the Company's Annual Report on Form 10K filed with the Securities and Exchange Commission.