

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>GILLARD MICHEL</u> (Last) (First) (Middle) <u>FREQUENCY ELECTRONICS INC</u> <u>55 CHARLES LINDBERGH BLYD</u> (Street) <u>MITCHEL NY 11553</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>FREQUENCY ELECTRONICS INC [FEI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/13/2000</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$1.00 per share ("Common Stock")	08/25/2002		J ⁽¹⁾		35,000	A	\$0 ⁽²⁾	100,011 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy) ⁽²⁾	\$16.122	10/13/2000		J ⁽¹⁾		0 ⁽²⁾		10/13/2001	10/13/2009	Common Stock	25,000	\$0 ⁽²⁾	25,000 ⁽³⁾	D	

Explanation of Responses:

- On or about August 25, 2002, Frequency Electronics, Inc. (the "Company") issued 35,000 shares of Common Stock to the Reporting Person in accordance with the terms of a Share Purchase Agreement between Frequency Electronics, Inc. and Gillam S.A. dated as of August 29, 2000, which provided that the Reporting Person would receive additional shares of Common Stock of the Company to the extent the market value of the Company did not exceed a certain amount. The Reporting Person inadvertently failed to timely file this Statement of Changes in Beneficial Ownership on Form 4.
- On or about October 13, 2000, the Company issued to the Reporting Person an option to purchase 25,000 shares of Common Stock at an exercise price of \$16.122. This option became exercisable on October 13, 2001 and expires on October 13, 2009. The Reporting Person inadvertently failed to timely file this Statement of Changes in Beneficial Ownership on Form 4.
- As of August 25, 2003 (after giving effect to the transactions reported on this Form 4), the Reporting Person held 100,011 shares directly and held an option to purchase 25,000 shares of Common Stock. The Reporting Person held 88,983 shares indirectly through Electrofinna Luxembourg, a company headed by the Reporting Person.

/s/ Michel Gillard

08/25/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.