

Frequency Electronics to Present at Investor Conferences

MITCHEL FIELD, N.Y.--(BUSINESS WIRE)--Aug. 29, 2006--Frequency Electronics, Inc. (NASDAQ: FEIM) will participate in the Roth Capital Partners 2006 New York Conference to be held at The Westin New York at Times Square. FEI's presentation is scheduled for 2:00 PM on Thursday, September 7, 2006. Presenting for the Company will be General Joseph Franklin, Chairman of the Board, Martin Bloch, President and CEO, and Alan Miller, CFO.

Following the Roth Conference, links to both the PowerPoint slides and the audio portion of the presentation will be found under the Investor Relations section of FEI's website at www.frequencyelectronics.com.

On November 7 and 8, 2006, Frequency will also make presentations at the 36th Annual AeA Classic Financial Conference in Monterey, California. Additional information regarding FEI's presentation will be provided in early November.

About Frequency Electronics

Frequency Electronics, Inc. is a world leader in the design, development and manufacture of high precision timing, frequency control and synchronization products for space and terrestrial applications. The Company's products are used in commercial, government and military systems, including satellite payloads, missiles, UAVs, piloted aircraft, GPS, secure radios, SCADA, energy exploration and wireline and wireless communication networks. The Company has received over 60 awards of excellence for achievements in providing high performance electronic assemblies for over 120 space programs. The Company invests significant resources in research and development and strategic acquisitions world-wide to expand its capabilities and markets. The Company's Belgium-based Gillam-FEI subsidiary provides the Company with expertise in wireline network synchronization, management and SCADA. FEI-Zyfer in Anaheim, CA, provides GPS and secure timing ("SAASM") capabilities for critical military and commercial applications. The Company has an affiliate in St. Petersburg, Russia which supplies high-quality, cost effective quartz oscillators and components. Additionally, the Company operates a modern manufacturing facility in Tianjin, China through its wholly-owned subsidiary, FEI-Asia. Additional information is available on FEI's website: www.frequencyelectronics.com

CONTACT: Frequency Electronics, Inc.

Alan Miller or General Joseph P. Franklin, 516-794-4500

www.frequencyelectronics.com

SOURCE: Frequency Electronics, Inc.