

Frequency Electronics Year-End Conference Call

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MITCHEL FIELD, N.Y.--(BUSINESS WIRE)--June 26, 2001--Frequency Electronics, Inc. (AMEX:FEI) will conduct a Conference Call at 11:00 a.m. EDT on Thursday, June 28, 2001 to discuss Fiscal Year 2001 results and answer questions from participants.

Results will be announced and published on the Company's website prior to the Conference Call.

The Conference Call dial-in number is: 888-273-9889

Please ask for the Frequency Electronics Conference Call.

A live webcast of the call can be accessed under the Audio Archives link in the Financial section of FEI's website at www.frequencyelectronics.com or at StreetEvents (www.streetevents.com). The webcast will remain on the Company's website and may be replayed at any time after the call for the next 90 days. About Frequency Electronics, Inc.

Frequency Electronics is a world leader in the design, development and manufacture of high-technology frequency, timing and synchronization products for satellite and terrestrial voice, video and data telecommunications. The Company's technologies provide unique solutions that are essential building blocks for the next generation of broadband wireless and fiber optic communications systems, and for the ongoing expansion of existing wireless and wireline networks. Additional information is available on FEI's website.

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