

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>MCCLELLAND THOMAS</u> (Last) (First) (Middle) <u>C/O FREQUENCY ELECTRONICS INC</u> <u>55 CHARLES LINDBERGH BLVD</u> (Street) <u>MITCHEL NY 11553</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>FREQUENCY ELECTRONICS INC [FEIM]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/13/2015</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/13/2015		M		2,250	A	\$11.16	3,182	D	
Common Stock	04/13/2015		F		1,738	D	\$14.45	1,444	D	
Common Stock	04/13/2015		M		5,000	A	\$9.91	6,444	D	
Common Stock	04/13/2015		F		3,429	D	\$14.45	3,015	D	
Common Stock	04/13/2015		M		5,000	A	\$11.22	8,015	D	
Common Stock	04/13/2015		F		3,346	D	\$14.45	4,669	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Appreciation Rights ⁽¹⁾	\$11.16	04/13/2015		M			2,250	04/25/2008	04/24/2017	Common Stock	2,250 ⁽¹⁾	\$0	77,000	D	
Stock Appreciation Rights ⁽¹⁾	\$9.91	04/13/2015		M			5,000	08/29/2008	08/28/2017	Common Stock	5,000 ⁽¹⁾	\$0	72,000	D	
Stock Appreciation Rights ⁽¹⁾	\$9.67	04/13/2015		M			5,000	12/11/2008	12/10/2017	Common Stock	5,000 ⁽¹⁾	\$0	67,000	D	

Explanation of Responses:

1. The Reporting Person exercised Stock Appreciation Rights based on an aggregate of 12,250 shares of Frequency Electronics common stock, receiving an aggregate of 3,737 shares which is equivalent to the combined appreciated value of the common stock since each grant date.

/s/Alan Miller by power of attorney 04/15/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.