



Frequency Electronics Announces Earnings Conference Call; Friday, September 15, 2006, at 11:30 AM ET

MITCHEL FIELD, N.Y.--(BUSINESS WIRE)--Sept. 13, 2006--Frequency Electronics, Inc. (NASDAQ: FEIM), will hold its quarterly conference call to discuss results for the first quarter of fiscal year 2007, ended July 31, 2006, on Friday, September 15, 2006, at 11:30 a.m. Eastern Time.

This call is being webcast by Thomson/CCBN and can be accessed at in the Investor Relations section of FEI's web site at www.frequencyelectronics.com. Investors and analysts may access the call by dialing 1-800-289-0496. International callers may dial 1-913-981-5519. Ask for the Frequency Electronics conference call.

The webcast is also being distributed over Thomson/CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the call through Thomson/CCBN's individual investor center at www.earnings.com or by visiting any of the investor sites in Thomson/CCBN's Individual Investor Network such as America Online's Personal Finance Channel, Fidelity Investments® (Fidelity.com) and others. Institutional investors can access the call via Thomson/CCBN's password-protected event management site, StreetEvents (www.streetevents.com). StreetEvents allows institutional investors to identify, organize, and track the hundreds of conference calls that occur each day during earnings season, to download events of interest to their Outlook calendar, and to RSVP to events online.

The call will be archived on the Company's website through October 14, 2006. The archived call may also be retrieved at 1-888-203-1112 (domestic) or 1-719-457-0820 (international) using Passcode ID 2516490.

About Frequency Electronics

Frequency Electronics, Inc. is a world leader in the design, development and manufacture of high precision timing, frequency control and synchronization products for space and terrestrial applications. The Company's products are used in commercial, government and military systems, including satellite payloads, missiles, UAVs, piloted aircraft, GPS, secure radios, SCADA, energy exploration and wireline and wireless communication networks. The Company has received over 60 awards of excellence for achievements in providing high performance electronic assemblies for over 120 space programs. The Company invests significant resources in research and development and strategic acquisitions world-wide to expand its capabilities and markets. The Company's Belgium-based Gillam-FEI subsidiary provides the Company with expertise in wireline network synchronization, monitoring and SCADA. FEI-Zyfer in Anaheim, CA, provides GPS and secure timing ("SAASM") capabilities for critical military and commercial applications. The Company has an affiliate in St. Petersburg, Russia which supplies high-quality, cost effective quartz oscillators and components. Additionally, the Company operates a new, modern manufacturing facility in Tianjin, China through its wholly-owned subsidiary, FEI-Asia. Additional information is available on FEI's website: www.frequencyelectronics.com

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SOURCE: Frequency Electronics, Inc.