SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

heck this box if no longer subject to
ection 16. Form 4 or Form 5
bligations may continue. See
struction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person* LALICATA ADRIAN (Last) (First) (Middle) C/O FREQUENCY ELECTRONICS, INC. 55 CHARLES LINDBERGH BLVD			2. Issuer Name and Ticker or Trading Symbol FREQUENCY ELECTRONICS INC FEIM	(Check X	ionship of Reporting Person(all applicable) Director Officer (give title below)	10% Owner Other (specify below)
			3. Date of Earliest Transaction (Month/Day/Year) 10/22/2019		VP of RF and Microwave Systems	
(Street) MITCHEL FIELD	NY	11553	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	dual or Joint/Group Filing (Cl Form filed by One Reportin Form filed by More than Or Person	ng Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	10/22/2019		М		8,000	A	\$5.65	8,000	D	
Common Stock	10/22/2019		F		3,897	D	\$11.6	4,103	D	
Common Stock	10/22/2019		М		10,000	A	\$ <mark>9</mark> .7	10,000	D	
Common Stock	10/22/2019		F		8,363	D	\$11.6	1,637	D	
Common Stock	10/22/2019		М		10,000	A	\$7.25	10,000	D	
Common Stock	10/22/2019		F		6,250	D	\$11.6	3,750	D	
Common Stock	10/22/2019		М		8,000	A	\$8.82	8,000	D	
Common Stock	10/22/2019	1	F		6,083	D	\$11.6	1,917	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puls, cails, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Rights ⁽¹⁾	\$5.65	10/22/2019		М			8,000	09/14/2011	09/13/2020	Common Stock	8,000(1)	\$0	59,000	D	
Stock Appreciation Rights ⁽¹⁾	\$9.7	10/22/2019		М			10,000	04/12/2012	04/11/2021	Common Stock	10,000(1)	\$0	49,000	D	
Stock Appreciation Rights ⁽¹⁾	\$7.25	10/22/2019		М			10,000	12/19/2012	12/18/2021	Common Stock	10,000(1)	\$0	39,000	D	
Stock Appreciation Rights ⁽¹⁾	\$8.82	10/22/2019		М			8,000	09/14/2013	09/13/2022	Common Stock	8,000(1)	\$0	31,000	D	

Explanation of Responses:

1. The Reporting Person performed a cashless exercise of a Stock Option based on 36,000 shares of Frequency Electronics common stock, receiving 11,407 which is equivalent to the appreciated value of the common stock since the grant date.

<u>/s/ Steven Bernstein by power</u> of attorney

Date

10/25/2019

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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