SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-0287									
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1. Name and Address of Reporting Person [*] SCHWARTZ RICHARD			2. Issuer Name and Ticker or Trading Symbol FREQUENCY ELECTRONICS INC [FEIM		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
]	X	Director	10% Owner				
(Last)	(First)	(Middle)			Officer (give title below)	Other (specify below)				
C/O FREQUE	NCY ELECTR	ONICS, INC.	3. Date of Earliest Transaction (Month/Day/Year) 09/18/2019							
55 CHARLES LINDBERGH BLVD										
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filin	g (Check Applicable				
MITCHEL	NY	11553		X	Form filed by One Rep	oorting Person				
FIELD	FIELD IN Y 11553				Form filed by More that Person	In One Reporting				
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any 🤺	, Transaction Code (Instr. ar) 8)		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	09/18/2019		М		10,000	A	\$4.6	10,000	D	
Common Stock	09/18/2019		F		3,973	D	\$11.58	6,027	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative ve Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Rights ⁽¹⁾	\$4.6	09/18/2019		М			10,000	10/27/2010	10/26/2019	Common Stock	10,000(1)	\$0	60,000	D	

Explanation of Responses:

1. The reporting Person exercised a Stock Appreciation Right based on 10,000 shares of Frequency Electronics common stock, receiving 6,027 shares which is equivalent to the appreciated value of the common stock since the grant date.

> /s/Steven Bernstein by power of 09/19/2019 <u>attorney</u>

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date