SEC Form 4	
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Common Stock

Common Stock

 $\Box$ 

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	DVAL
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LP<sup>(1)(2)</sup>

By Privet

Fund LP<sup>(1)(2)</sup>

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D

\$9.55

896,509

53,783

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	ess of Reporting Person Management L (First)			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>FREQUENCY ELECTRONICS INC</u> [ FEIM ]				5. Relationship of Reporting Person           (Check all applicable)           Director         X           Officer (give title below)         X			ssuer Owner (specify )		
79 WEST PACI SUITE 200B		(midule)		3. Date of Earliest Transaction (Month/Day/Year) 02/26/2018				See Explanation	on of Respon	ses			
(Street) ATLANTA (City)	GA (State)	30305 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)				6. Indi Line) X	vidual or Joint/Group Form filed by On Form filed by Mo Person	e Reporting Per	son		
	Та	able I - Nor	n-Deriva	tive S	ecurities Acqu	uired,	Disp	oosed of, o	or Ben	eficially	Owned		
1. Title of Security	r (Instr. 3)		2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock			02/26/	2018		s		5,877	D	\$9.89	899,087	I	By Privet Fund

	(e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		of Exp Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration Date (Month/Day/Year) s		Expiration Date (Month/Day/Year) cquired ) or sposed (D) str. 3, 4		n Date Amount of		8. Price of Derivative Security (Instr. 5)	erivative derivative ecurity Securities	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

s

2,578

02/27/2018

1. Name and Address of Reporting  $\operatorname{Person}^{\ast}$ 

Privet Fund Management LLC

(Last)	(First)	(Middle)	
79 WEST PACE	ES FERRY RD		
SUITE 200B			
(Street)			
ATLANTA	GA	30305	
,			
(City)	(State)	(Zip)	
(	( )		
	. ,		
1. Name and Addre	ss of Reporting Perso		
	ss of Reporting Perso		
1. Name and Addre	ss of Reporting Perso		
1. Name and Addre <u>Privet Fund I</u> (Last)	ss of Reporting Perso	(Middle)	
1. Name and Addre <u>Privet Fund I</u> (Last) 79 WEST PACE	ss of Reporting Perso	(Middle)	
1. Name and Addre <u>Privet Fund I</u> (Last)	ss of Reporting Perso	(Middle)	
1. Name and Addre <u>Privet Fund I</u> (Last) 79 WEST PACE SUITE 200B	ss of Reporting Perso	(Middle)	
1. Name and Addre <u>Privet Fund I</u> (Last) 79 WEST PACE	ss of Reporting Perso	(Middle)	

(City)	(State)	(Zip)
1. Name and Address o	f Reporting Person <sup>*</sup>	
Levenson Ryan		
(Last)	(First)	(Middle)
79 WEST PACES F	FERRY ROAD	
SUITE 200B		
(Street)		
ATLANTA	GA	30305
(City)	(State)	(Zip)

## Explanation of Responses:

1. This report is filed jointly by Privet Fund LP, Privet Fund Management LLC and Ryan Levenson (collectively, the "Reporting Persons"). The Reporting Persons are filing this report because each of the Reporting Persons may be deemed to be a member of a Section 13(d) group disclosed in the Schedule 13D and any amendments thereto filed on behalf of the Reporting Persons and the other members of such group. As of February 28, 2018, the members of this Section 13(d) group collectively owned more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the shares of Common Stock held by the other members of such Section 13(d) group except to the extent of his or its pecuniary interest therein.

2. As of February 28, 2018, (i) 896,509 shares were owned directly by Privet Fund LP and indirectly by Privet Fund Management LLC and Ryan Levenson, and (ii) 53,783 shares were owned directly by Privet Fund Management LLC and indirectly by Ryan Levenson.

<u>/s/ Ryan Levenson</u>	02/28/2018
<u>/s/ Ryan Levenson, Managing</u>	
<u>Member, on behalf of Privet</u>	02/28/2018
Fund Management LLC	
<u>/s/ Ryan Levenson, Managing</u>	
Member, on behalf of Privet	
<u>Fund Management LLC,</u>	02/28/2018
<u>General Partner, on behalf of</u>	
Privet Fund LP	
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.