

CORRECTING and REPLACING Webcast Alert: Frequency Electronics Inc. Announces Its Robins Emerging Opportunities Investment Conference Webcast

PORTLAND, Ore.--(BUSINESS WIRE)--May 17, 2006--In BW5194 issued May 17, 2006: Please replace the release with the corrected version, due to multiple revisions, including company name and ticker symbol.

The corrected release reads:

WEBCAST ALERT: FREQUENCY ELECTRONICS INC. ANNOUNCES ITS ROBINS EMERGING OPPORTUNITIES INVESTMENT CONFERENCE WEBCAST

Frequency Electronics Inc. (AMEX: FEI) announces the following Webcast:

What: Frequency Electronics Inc. Robins Emerging Opportunities Investment Conference Webcast

When: May 17, 2006 @ 01:30 PM Eastern

Where: http://www.vcall.com/CEPage.asp?ID=104609

How: Live over the Internet -- Simply log on to the web at the address above.

Contact: Connie Schadewitz, (360)828-8601 or connie@catalyst-system.com

If you are unable to participate during the live webcast, the call will be available for replay at http://www.vcall.com/ClientPage.asp?ID=104609 or http://www.investorcalendar.com/

CONTACT: For Frequency Electronics Inc.

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SOURCE: Frequency Electronics Inc.